



SA Home Loans

AMBER HOUSE FUND 2 (RF) LIMITED

(Incorporated in South Africa as a public company with limited liability under registration number 2012/065316/06)

**Issue of ZAR275,000,000 Secured Class Omega Floating Rate Notes
Under its ZAR4,000,000,000 Asset Backed Note Programme, registered with the
JSE Limited on 7 July 2021**

This document constitutes the Applicable Pricing Supplement relating to the issue of Notes described in this Applicable Pricing Supplement.

This Applicable Pricing Supplement must be read in conjunction with the Programme Memorandum issued by Amber House Fund 2 (RF) Limited dated on or about 2 July 2021. To the extent that there is any conflict or inconsistency between the contents of this Applicable Pricing Supplement and the Programme Memorandum, the provisions of this Applicable Pricing Supplement shall prevail.

Any capitalised terms not defined in this Applicable Pricing Supplement shall have the meanings ascribed to them in the section of the Programme Memorandum headed "*Glossary of Defined Terms*". References in this Applicable Pricing Supplement to the Conditions are to the section of the Programme Memorandum headed "*Terms and Conditions of the Notes*". References to any Condition in this Applicable Pricing Supplement are to that Condition of the Conditions.

The Issuer certifies that to the best of its knowledge and belief there are no facts that have been omitted from this Applicable Pricing Supplement which would make any statement false or misleading and that all reasonable enquiries to ascertain such facts have been made and that this Applicable Pricing Supplement contains all information required by Applicable Law and the JSE Debt Listings Requirements. The Issuer accepts full responsibility for the information contained in this Applicable Pricing Supplement, the Programme Memorandum, its annual financial statements or annual financial report and any amendments or supplements to the aforementioned documents from time to time, except as otherwise stated therein.

The Issuer certifies that the Principal Amount of the Notes to be issued and described in this Applicable Pricing Supplement together with the aggregate Principal Amount Outstanding of all other Notes in issue at the Issue Date will not exceed the Programme Limit as specified in item 62 below.

SBSA acts in a number of different capacities in relation to the transactions envisaged in the Transaction Documents. SBSA and its affiliates may have a lending relationship with any party to the Transaction Documents and their respective affiliates from time to time and may have performed, and in the future may perform, banking, investment banking, advisory, consulting and other financial services for any such parties and/or entities, for which SBSA and its affiliates may receive customary advisory and transaction fees and expenses reimbursement.

In addition, in the ordinary course of its business activities, SBSA and its affiliates may make loans or hold a broad array of investments and actively trade debt and equity securities (or related derivative securities) and financial instruments (including bank loans) for their own account and for the accounts of their customers. Such loans, investments and securities activities may involve securities and/or instruments of any party to the Transaction Documents or their respective affiliates (including the Notes). SBSA and its affiliates may hedge their credit exposure to any party to the Transaction Documents or their respective affiliates in a manner consistent with their customary risk management policies.

The JSE takes no responsibility for the contents of this Applicable Pricing Supplement, the Issuer's annual financial statements or the annual financial report and any amendments or supplements to the aforementioned documents, and the JSE makes no representation as to the accuracy or completeness of this Applicable Pricing Supplement, the Issuer's annual financial statements or annual financial report and any amendments or supplements to the aforementioned documents. To the extent permitted by Applicable Law, the JSE expressly disclaims any liability for any loss arising from or in reliance upon the whole or any part of this Applicable Pricing Supplement, the Issuer's annual financial statements or the annual financial report and any amendments or supplements to the aforementioned documents and expressly disclaims any liability for any loss arising from or in reliance upon the whole or any part of the aforementioned documents. The JSE's approval of the registration of the Programme Memorandum and the listing of the Notes described in this Applicable Pricing Supplement is not to be taken in any way as an indication of the merits of the Issuer or of the Notes and, to the extent permitted by Applicable Law, the JSE will not be liable for any claim whatsoever.

A. DESCRIPTION OF THE NOTES

1. Issuer	Amber House Fund 2 (RF) Limited
2. Status and Class of the Notes	Secured Class Omega Floating Rate Notes
3. Tranche number	1
4. Series number	4
5. Designated Class A Ranking	N/A
6. Class A Principal Lock-Out	N/A
7. Aggregate Principal Amount of this Tranche	ZAR275,000,000
8. Issue Date(s)/Settlement Date(s)	17 July 2024
9. Minimum Denomination per Note	ZAR1,000,000
10. Issue Price(s)	100%
11. Applicable Business Day Convention	Following Business Day
12. Interest Commencement Date(s)	17 July 2024
13. Coupon Step-Up Date	N/A
14. Refinancing Period	N/A

15. Scheduled Maturity Date	18 July 2025
16. Final Redemption Date	18 July 2025
17. Use of Proceeds	The net proceeds of the issue of this Tranche, together with the net proceeds from the issue of the Class A1 Note and the Class D Note, will, to the extent required, be used to purchase Additional Home Loans. The Additional Home Loans acquired by the Issuer will be transferred to the Issuer on the Issue Date. Please also see the Investor Report which is available at: https://www.sahomeloans.com/investors
18. Pre-Funding Amount	N/A
19. Pre-Funding Period	N/A
20. Tap Issue Period	The period from and including the Initial Issue Date up to and excluding 18 July 2024 (subject to a Stop Lending Trigger Event not occurring)
21. Revolving Period	N/A
22. Specified Currency	Rand
23. Set out the relevant description of any additional Conditions relating to the Notes	N/A

B. FIXED RATE NOTES

24. Fixed Coupon Rate	N/A
25. Interest Payment Date(s)	N/A
26. Interest Period(s)	N/A
27. Initial Broken Amount	N/A
28. Final Broken Amount	N/A
29. Coupon Step-Up Rate	N/A
30. Any other items relating to the particular method of calculating interest	N/A

C. FLOATING RATE NOTES

31. Interest Payment Date(s) Means the 18th day of October 2024, January 2025, April 2025 and July 2025 as determined in accordance with the applicable Business Day Convention (as specified in this Applicable Pricing Supplement). The first Interest Payment Date shall be 18 October 2024.
32. Interest Period(s) Means each period commencing on (and including) an Interest Payment Date and ending on (but excluding) the following Interest Payment Date; provided that the first Interest Period will commence on (and include) the Interest Commencement Date and end on (but exclude) the following Interest Payment Date (each Interest Payment Date as adjusted in accordance with the applicable Business Day Convention). The last Interest Period shall be from and including 18 April 2025 until and excluding 18 July 2025.
33. Manner in which the Rate of Interest is to be determined Screen Rate Determination
34. Margin/Spread for the Coupon Rate [0.90%] per annum to be added to the relevant Reference Rate
35. Margin/Spread for the Coupon Step-Up Rate N/A
36. If ISDA Determination
- (a) Floating Rate Option N/A
 - (b) Designated Maturity N/A
 - (c) Reset Date(s) N/A
37. If Screen Determination
- (a) Reference Rate (including relevant period by reference to which the Coupon Rate is to be calculated) 3 month ZAR-JIBAR
 - (b) Rate Determination Date(s) Means the 18th day of July 2024, October 2024, January 2025 and April 2025, as determined in accordance with the applicable Business Day Convention (as specified in this Applicable Pricing Supplement), provided that the first Rate Determination Date shall be 10 July 2024.

(c) Relevant Screen page and Reference Code	Reuters Screen SFXMM page as at 11h00, South African time on the relevant date or any successor rate
38. If Coupon Rate to be calculated otherwise than by reference to the previous 2 sub-clauses above, insert basis for determining Coupon Rate/Margin/Fall back provisions	N/A
39. If different from the Calculation Agent, agent responsible for calculating amount of principal and interest	N/A
40. Any other terms relating to the particular method of calculating interest	N/A

D. OTHER NOTES

41. If the Notes are not Fixed Rate Notes or Floating Rate Notes, or if the Notes are a combination of the above and some other Note, set out the relevant description (including, if applicable, the identity of the reference entity in the case of a credit linked Note) and any additional Conditions relating to such Notes	N/A
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E. GENERAL

42. Description of the amortisation of Notes	Notes are redeemed in accordance with the Priority of Payments
43. Additional selling restrictions	N/A
44. International Securities Numbering (ISIN)	ZAG000206640
45. Stock Code	AHF204
46. Financial Exchange	JSE Limited
47. Dealer(s)	N/A
48. Method of distribution	Private Placement
49. Rating assigned to this Tranche of Notes (if any)	P-1.za(sf) with effect from the Issue Date
50. Date of issue of current Rating	Issue Date
51. Date of next expected Rating review	N/A

52. Rating Agency	Moody's Investors Service
53. Governing Law	South Africa
54. Last day to register	The date on which the holdings, upon which the event entitlement (being payments of Interest Amounts or Redemption Amounts) is based, are determined. For payments of the Interest Amounts it is the close of business on the Business Day immediately preceding the first date during which the Register is closed and for payments of the Redemption Amounts it is the close of business on the Business Day immediately preceding the Interest Payment Date
55. Books closed period	The periods 13 October 2024 to 17 October 2024, 13 January 2025 to 17 January 2025, 13 April 2025 to 17 April 2025 and 13 July 2025 to 17 July 2025
56. Calculation Agent and Paying Agent, if not the Servicer	SA Home Loans (Pty) Ltd
57. Specified Office of the Calculation Agent	Per the Programme Memorandum
58. Transfer Secretary	SA Home Loans (Pty) Ltd
59. Specified Office of the Transfer Secretary	Per the Programme Memorandum
60. Issuer Settlement Agent	SBSA
61. Specified Office of the Issuer Settlement Agent	Per the Programme Memorandum
62. Programme Limit	ZAR4,000,000,000
63. Aggregate Principal Amount Outstanding of Notes in issue on the Issue Date of this Tranche	ZAR2,064,000,000, excluding this Tranche of Notes and any other Tranche(s) of Notes to be issued on the Issue Date
64. Aggregate Principal Amount Outstanding of Notes to be issued simultaneously with this Tranche	ZAR411,000,000
65. Reserve Fund Required Amount	(a) on the Issue Date ZAR110,000,000; (b) on each Interest Payment Date after the Issue Date up until the Latest Coupon Step-Up Date, an amount equal to at least 4% of the aggregate Principal Amount of the Notes on the most recent Issue Date;

	(c)	on each Interest Payment Date after the Latest Coupon Step-Up Date until the Latest Final Redemption Date the greater of (i) the Reserve Fund Required Amount on the immediately preceding Interest Payment Date less the Principal Deficiency on the immediately preceding Interest Payment Date; (ii) 4% of the aggregate Principal Amount Outstanding of the Notes; and (iii) 0.15% of the aggregate Principal Amount Outstanding of the Notes as at the last Issue Date; and
	(d)	the Latest Final Redemption Date, zero;
66.	Portion of the Arrears Reserve Required Amount funded on the Issue Date from the Notes and the Start-Up Loan	ZAR6,875,000
67.	Portion of the Interest Reserve Required Amount (if applicable) funded on the Issue Date from the Notes and the Start-Up Loan	ZAR0
68.	Liquidity Facility Limit	ZAR123,750,000
69.	Start-Up Loan	N/A
70.	Definition: Class A Principal Lock-Out	N/A
71.	Scheduled Redemption Amount	An amount equal to the Principal Amount Outstanding as at each Determination Date divided by the number of remaining Interest Payment Dates from such Determination Date up to (and including) the Final Redemption Date
72.	Weighted Average Yield of the Home Loan Pool	The weighted average yield will be set out in the Investor Report
73.	Level of collateralisation	The level of collateralisation will be set out in the Investor Report
74.	Concentration of obligors that account for 10% or more of the asset value	Information on the concentration of obligors that account for 10% or more of the asset value will be set out in the Investor Report, together with the financial information of such entity
75.	Other provisions	(a) Further information with regards to the Home Loan Pool please refer to https://www.sahomeloans.com/investors

(b) The table detailing the Estimated Life of the Notes is set out below:

Weighted Average Life (Years)	
CPR	8.00%
WAL - Call	0.61
WAL - No call	0.61
Last Cash Flow - No call	1.00
CPR	
	10.00%
WAL - Call	0.53
WAL - No call	0.53
Last Cash Flow - No call	1.00
CPR	
	12.00%
WAL - Call	0.48
WAL - No call	0.48
Last Cash Flow - No call	1.00

Please see the Programme Memorandum for the assumptions in respect of the Estimated Lives of the Notes

REPORT OF THE INDEPENDENT AUDITORS - SEE APPENDIX "A"

POOL DATA – SEE APPENDIX "B". Please also see the Investor Report issued by the Servicer and the Servicer's website www.sahomeloans.com, under the section headed "Investors" for further information on the Sellers. The Investor Report is available at <https://www.sahomeloans.com/investors>

Application is hereby made to list this Tranche of the Notes on the Interest Rate Market of the JSE, as from 17 July 2024, pursuant to the Amber House Fund 2 (RF) Limited Asset Backed Note Programme.


SIGNED at Johannesburg this 10th day of July 2024.

For and on behalf of
AMBER HOUSE FUND 2 (RF) LIMITED
(ISSUER)



Name: David Towers

Capacity: Director
 who warrants his/her authority hereto



Name: Derek Lawrance

Capacity: Director
 who warrants his/her authority hereto

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APPENDIX "A"



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Co. Reg. No. 2005/002308/21

REPORT OF THE INDEPENDENT AUDITOR OF THE ISSUER

Limited Assurance Report of the Independent Auditor regarding the conduct of the proposed securitisation scheme of Amber House Fund 2 (RF) Limited in accordance with the requirements of the Securitisation Scheme Regulations (Government Notice 2, Government Gazette 30628 of 1 January 2008)

We have performed our limited assurance engagement in respect of the conduct of the proposed securitisation scheme by Amber House Fund 2 (RF) Limited ("the Issuer").

The subject matter comprises the conduct of the proposed securitisation scheme as set out in the programme memorandum dated on 2 July 2021 (the "Programme Memorandum").

For purposes of our limited assurance engagement the terms of the relevant provisions of the Securitisation Exemption Notice (Government Notice 2, Government Gazette 30628 of 1 January 2008) issued by the Registrar of Banks (the "Notice"), as required by paragraphs 15(1)(a) and 16(2)(a)(vii) of the said Notice comprise the criteria by which the Issuer's compliance is to be evaluated.

This limited assurance report is intended only for the specific purpose of assessing compliance of the proposed securitisation scheme with the Notice as required by Paragraph 15(1)(a) and 16(2)(a)(vii) of the said Notice.

Directors' responsibility

The directors, and where appropriate, those charged with governance are responsible for the conduct of the proposed securitisation scheme as set out in the Programme Memorandum, in accordance with the relevant provisions of the Notice.

Our Independence and Quality Control

We have complied with the independence and other ethical requirements of the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (IRBA Code), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour. The IRBA Code is consistent with the corresponding sections of the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards).

The firm applies the International Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control, including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Auditor's responsibility

Our responsibility is to express our limited assurance conclusion to the Issuer's directors on the compliance of the conduct of the proposed securitisation scheme, as set out in the Programme Memorandum, with the relevant provisions of the Notice.

We conducted our limited assurance engagement in accordance with the International Standard on Assurance Engagements (ISAE) 3000, Assurance Engagements Other Than Audits or Reviews of Historic Financial Information, issued by the International Auditing and Assurance Standards Board. That standard requires us to plan and perform our limited assurance engagement to obtain sufficient appropriate evidence on which to base our limited assurance conclusion.



We do not accept any responsibility for any reports previously given by us on any financial information used in relation to the Programme Memorandum beyond that owed to those to whom those reports were addressed by us at the dates of their issue.

Summary of work performed

We have performed our procedures on the conduct of the proposed securitisation scheme as documented in the Programme Memorandum prepared by management.

Our procedures were determined having taken into account the specific considerations included in the relevant provisions of the Notice.

Our evaluation included performing such procedures as we considered necessary which included -

- review of the Programme Memorandum; and
- review of other Transaction Documents that we consider necessary in arriving at and expressing our conclusion.

Our limited assurance engagement does not constitute an audit or review of any of the underlying information conducted in accordance with International Standards on Auditing or International Standards on Review Engagements and accordingly, we do not express an audit opinion or review conclusion on the underlying information.

We believe that our evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusion.

In a limited assurance engagement, the evidence gathering procedures are more limited than for a reasonable assurance engagement and therefore less assurance is obtained than in a reasonable assurance engagement. Accordingly, we do not express a reasonable assurance opinion about whether the conduct of the proposed securitisation scheme, as set out in the Programme Memorandum, will comply with the relevant provisions of the Notice in all material respects.

Conclusion

Based on our work described in this report, nothing has come to our attention which indicates that the conduct of the proposed securitisation scheme is not in compliance, in all material respects, with the relevant provisions being paragraphs 15(1)(a) and 16(2)(a)(vii) of the Notice.

Restriction on use and distribution

Our report is presented solely in compliance with the relevant provisions of the Notice for the purpose set out in the first paragraph of the report. It is intended solely for the use of the directors of Amber House Fund 2 (RF) Limited and the Registrar of Banks and for inclusion in the applicable pricing supplement and should not be distributed to other parties or used for other purposes.

DocuSigned by
Ernst & Young Inc.
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Ernst & Young Inc.
Director: Irshaad Soomar
Registered Auditors
Chartered Accountants (SA)

9 July 2021

APPENDIX "B"

POOL DATA

Amber House Fund 2 - Mortgage Portfolio Summary				
Pool Summary	Weighted Average	Minimum	Maximum	
Date of Pool Cut	05-Jul-23			
Aggregate Current Portfolio Balance (ZAR)	2 702 177 878	-	-	
Number of Loans	7 150	-	-	
Current Loan Amount (ZAR)	377 927	(68 297)	1 985 206	
Committed Loan Amount (ZAR)				
Current LTV (%)	61.44%	-15.53%	108.63%	
Committed LTV (%)	61.40%	-4.52%	100.00%	
Interest Margin (3mJibar plus)	3.33%	1.70%	6.65%	
Seasoning (months)	93	0	283	
Current PTI Ratio (%)	22.66%	0.00%	100.00%	
Credit PTI Ratio (%)	18.06%	0.00%	100.00%	
Interest only (%)	3.33%			
Arrear Summary		% of Arrears	% of Total	
Performing (less than 0.5 instalments in arrears)	2 426 876 713.50	0.00%	89.81%	
Arrears 0.5 - 1 instalment (excl. arrears <R250)	90 874 867	33.01%	3.36%	
Arrears 1 - 2 instalments	63 123 316	22.93%	2.34%	
Arrears 2 - 3 instalments	34 532 983	12.54%	1.28%	
Arrears 3 - 6 instalments	61 276 612	22.26%	2.27%	
Arrears 6 - 12 instalments	14 550 712	5.29%	0.54%	
Arrears > 12 instalments	10 942 674	3.97%	0.40%	

Distribution of Loans by Current LTV				
LTV Range (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0 <= 50	4 449	62.22%	937 193 420	34.68%
> 50 <= 60	600	8.39%	353 161 082	13.07%
> 60 <= 70	422	5.90%	287 237 493	10.63%
> 70 <= 80	350	4.90%	236 333 200	8.75%
> 80 <= 90	526	7.36%	318 368 019	11.78%
> 90 <= 100	799	11.17%	566 133 534	20.95%
> 100 <= 115	4	0.06%	3 751 130	0.14%
TOTAL	7 150	100.00%	2 702 177 878	100.00%

Distribution of Loans by Committed LTV				
LTV Range (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0 <= 50	4 396	61.48%	950 724 692	35.18%
> 50 <= 60	643	8.99%	356 583 351	13.20%
> 60 <= 70	425	5.94%	288 441 584	10.67%
> 70 <= 80	276	3.86%	201 622 602	7.46%
> 80 <= 90	671	9.38%	404 463 410	14.97%
> 90 <= 100	739	10.34%	500 342 238	18.52%
TOTAL	7 150	100.00%	2 702 177 878	100.00%

Distribution of Loans by Current Principal Balance				
Current Principal Balance (ZAR)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0 <= 150 000	2 315	32.38%	140 614 692	5.20%
> 150 000 <= 300 000	1 306	18.27%	288 492 835	10.68%
> 300 000 <= 450 000	1 094	15.30%	408 107 687	15.10%
> 450 000 <= 600 000	883	12.35%	459 438 898	17.00%
> 600 000 <= 750 000	626	8.76%	420 792 092	15.57%
> 750 000 <= 900 000	335	4.69%	275 200 604	10.18%
> 900 000 <= 1 000 000	138	1.93%	130 535 478	4.83%
> 1 000 000 <= 5 000 000	453	6.34%	578 995 592	21.43%
TOTAL	7 150	100.00%	2 702 177 878	100.00%

Distribution of Loans by Interest Rate Margin (3mJIBAR plus)

Interest Margin (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 1.70 <= 2.70	2 644	36.98%	497 543 146	18.41%
> 2.70 <= 2.90	1 325	18.53%	414 529 810	15.34%
> 2.90 <= 3.10	374	5.23%	191 778 656	7.10%
> 3.10 <= 3.30	828	11.58%	412 858 322	15.28%
> 3.30 <= 3.60	610	8.53%	362 462 290	13.41%
> 3.60 <= 4.60	1 056	14.77%	644 204 392	23.84%
> 4.60 <= 7.60	313	4.38%	178 801 262	6.62%
TOTAL	7 150	100.00%	2 702 177 878	100.00%

Distribution of Loans by Months of Remaining Term

Months Remaining	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
>= 0 <= 60	2317	32.41%	275 511 653	10.20%
> 60 <= 90	1215	16.99%	305 363 756	11.30%
> 90 <= 120	1090	15.24%	484 249 979	17.92%
> 120 <= 150	294	4.11%	175 505 520	6.49%
> 150 <= 180	636	8.90%	356 363 838	13.19%
> 180 <= 210	1048	14.66%	697 855 169	25.83%
> 210 <= 240	411	5.75%	293 186 267	10.85%
> 240 <= 360	139	1.94%	114 141 696	4.22%
TOTAL	7 150	100.00%	2 702 177 878	100.00%

Distribution of Loans by Months since Origination

Seasoning (Months)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> - <= 12	211	2.95%	142 229 325	5.26%
> 12 <= 24	214	2.99%	160 894 341	5.95%
> 24 <= 36	296	4.14%	212 264 837	7.86%
> 36 <= 60	981	13.72%	642 617 943	23.78%
> 60 <= 96	663	9.27%	376 062 424	13.92%
> 96 <= 132	688	9.62%	365 567 831	13.53%
> 132 <= 168	1 227	17.16%	402 145 108	14.88%
> 168 <= 192	625	8.74%	114 292 305	4.23%
> 192 <= 360	2 245	31.40%	286 103 763	10.59%
TOTAL	7 150	100.00%	2 702 177 878	100.00%

Distribution of Loans by Employment Indicator

Employment Type	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
1 Employed or full loan is guaranteed	6 607	92.41%	2 472 013 655	91.48%
4 Unemployed	25	0.35%	4 421 393	0.16%
5 Self-Employed	518	7.24%	225 742 830	8.35%
TOTAL	7 150	100.00%	2 702 177 878	100.00%

Distribution of Loans by Occupancy Type

Occupancy Type	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
1 Owner occupied	6 467	90.45%	2 467 224 382	91.31%
3 Non owner occupied	683	9.55%	234 953 495	8.69%
TOTAL	7 150	100.00%	2 702 177 878	100.00%

Distribution of Loans by Loan Purpose

Loan Purpose	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
1 Purchase	3 324	46.49%	1 726 355 544	63.89%
2 Remortgage	3 285	45.94%	841 025 556	31.12%
4 Equity release	541	7.57%	134 796 778	4.99%
TOTAL	7 150	100.00%	2 702 177 878	100.00%

Distribution of Loans by Region

Region	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
GAUTENG	2 756	38.55%	1 151 321 575	42.61%
EASTERN CAPE	666	9.31%	224 962 104	8.33%
FREE STATE	317	4.43%	127 667 354	4.72%
KWAZULU-NATAL	1 328	18.57%	424 348 824	15.70%
MPUMALANGA	308	4.31%	118 549 512	4.39%
NORTH WEST	172	2.41%	59 595 177	2.21%
NORTHERN CAPE	84	1.17%	32 956 869	1.22%
LIMPOPO	86	1.20%	32 879 598	1.22%
WESTERN CAPE	1 433	20.04%	529 896 866	19.61%
TOTAL	7 150	100.00%	2 702 177 878	100.00%

Distribution of Loans by Current PTI

PTI Range (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
>= 0 <= 10	1 741	24.35%	249 269 612	9.22%
> 10 <= 15	1 119	15.65%	380 041 934	14.06%
> 15 <= 20	1 218	17.03%	511 679 908	18.94%
> 20 <= 25	1 106	15.47%	541 944 070	20.06%
> 25 <= 30	906	12.67%	474 387 181	17.56%
> 30 <= 40	852	11.92%	448 803 533	16.61%
> 40 <= 100	208	2.91%	96 051 641	3.55%
TOTAL	7 150	100.00%	2 702 177 878	100.00%

Distribution of Loans by Credit PTI

PTI Range (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
>= 0 <= 10	1 814	25.37%	460 064 925	17.03%
> 10 <= 15	1 585	22.17%	570 764 612	21.12%
> 15 <= 20	1 500	20.98%	645 405 904	23.88%
> 20 <= 25	1 205	16.85%	556 121 215	20.58%
> 25 <= 30	856	11.97%	391 826 130	14.50%
> 30 <= 40	114	1.59%	50 918 942	1.88%
> 40 <= 100	76	1.06%	27 076 149	1.00%
TOTAL	7 150	100.00%	2 702 177 878	100.00%

Distribution of Loans by Year of Origination

Year of Origination	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
>= 2000 <= 2004	14	0.20%	2 579 565	0.10%
>= 2005 <= 2009	2 612	36.53%	350 986 626	12.99%
>= 2010 <= 2014	2 044	28.59%	739 374 080	27.36%
>= 2015 <= 2019	917	12.83%	531 089 325	19.65%
>= 2020 <= 2024	1 563	21.86%	1 078 148 282	39.90%
TOTAL	7 150	100.00%	2 702 177 878	100.00%

Distribution of Loans by Income

Income Range (R)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
>= 0 <= 20000	1 513	21.16%	249 392 767	9.23%
> 20000 <= 30000	1 700	23.78%	524 364 420	19.41%
> 30000 <= 40000	1 220	17.06%	467 795 351	17.31%
> 40000 <= 50000	788	11.02%	354 871 053	13.13%
> 50000 <= 60000	582	8.14%	307 230 355	11.37%
> 60000 <= 10000000	1 347	18.84%	798 523 932	29.55%
TOTAL	7 150	100.00%	2 702 177 878	100.00%